

□ Understanding Korean Economy: Growth and Development

Term: July 18 - August 14, 2019

Class Hours: 11:00 ~ 12:50

Course Code: IS301

Instructor: Dr. Bongchul Kim and Dr. Seungrae Lee

Office Hours: TBA

Email: Dr. Bongchul Kim: [bong625@hufs.ac.kr](mailto:bong625@hufs.ac.kr)

Dr. Seungrae Lee: [srlee@hufs.ac.kr](mailto:srlee@hufs.ac.kr)

Credit: 3

Course Description:

The purpose of this course is to improve the understanding of the Korean economy in the global perspective. Also, in doing so, the instructors will help the students to enhance their knowledge about theories of macroeconomics, international trade and economic development in the light of the Korean and the other East Asian experiences. This course will mostly examine the century-old economic development of Korea by focusing on the period after World War II. This course will be devoted to review the evolution of the Korean economy during the last several decades and major characteristics as well as the most important policy change of each decade will be explained.

Textbook: TBA

Prerequisite: Principles of Economics

Grading: Attendance and class participation 20%

Mid-term exam 40%

Final exam 40%

## Course schedule

(This schedule is tentative and subject to change depending on the pace of the class)

Session	Date	Topic of the session
1	18-Jul	Introduction to the class
2	22-Jul	Korean society: the curious issues
3	23-Jul	The historical overview of the Korean economic development
4	24-Jul	The Growth of Korean Economy and the Role of Government I
5	25-Jul	The Growth of Korean Economy and the Role of Government II
6	29-Jul	Korea's Industrial Development
7	30-Jul	International Economic Policy I
8	31-Jul	International Economic Policy II
9	1-Aug	Midterm
10	5-Aug	Territorial Development Policy I
11	6-Aug	Territorial Development Policy II
12	7-Aug	Social Policy I
13	8-Aug	Social Policy II
14	12-Aug	International development issue in Korea
15	13-Aug	North Korea and the economic cooperation
16	14-Aug	Final exam